

Haymeadow Metropolitan District No. 6

January 30, 2025

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Re: Haymeadow Metropolitan District No.6 Budget; LGID 66535

Attached is the 2023 Budget for the Haymeadow Metropolitan District No. 6 in Eagle County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This Budget was adopted on November 13, 2024. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 0.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.0 mills for refunds/abatements; and 0.0 mills for Temporary Tax Credit/Mill Levy Reduction and 0.000 mills for Contractual Obligations. Based on an assessed valuation of \$130, the total property tax revenue is \$0.00. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



Kenneth J. Marchetti
District Administrator

Enclosure(s)

HAYMEADOW METROPOLITAN DISTRICT NO. 6

2025 BUDGET MESSAGE

Haymeadow Metropolitan District No. 6 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide financing for the design, acquisition, construction, installation and operation and maintenance of public improvements including streets, water, sanitary sewer and storm drainage, park and recreation, traffic and safety protection, security services, covenant enforcement, transportation, fire protection and weed, pest and mosquito control.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2025 BUDGET STRATEGY

Haymeadow Metropolitan Districts Nos. 1 through 6 have joined together in filing a consolidated service plan with District No. 6 as the service district. Districts Nos. 1 through 5 as financing districts are levying a contractual obligation mill levy of 20.000 mills pursuant to an intergovernmental agreement to be transferred to District No. 6 to be used to pay for operations and maintenance expenses. Additionally, District No. 6 relies on developer advances to fund its operations. And the District charges water user fees for a raw water system that provides irrigation water to the subdivision.

RESOLUTIONS OF HAYMEADOW METROPOLITAN DISTRICT NO. 6

TO ADOPT 2025 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE HAYMEADOW METROPOLITAN DISTRICT No. 6, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of the Haymeadow Metropolitan District No. 6 has appointed a budget committee to prepare and submit a proposed 2025 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 13, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Haymeadow Metropolitan District No. 6, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Haymeadow Metropolitan District No. 6 for the year stated above, as it may be adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding budget adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent specific capital expenditures budgeted and forecasted for the current year are unable to be completed by the end of the current year, the budget for such expenditures shall be transferred into next year's budget and the budgeted beginning fund balance for next year's budget shall be updated to reflect.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF HAYMEADOW METROPOLITAN DISTRICT NO. 6
(CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE HAYMEADOW METROPOLITAN DISTRICT NO. 6, EAGLE COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Haymeadow Metropolitan District No. 6, has adopted the annual budget in accordance with the Local Government Budget Law, on November 13, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$0.00 and;

WHEREAS, the District hereby documents its intent to preserve its voter approved operating mill levy rate of 50.000 mills as adjusted for changes in the method of calculating the assessed value and to provide property tax relief by a temporary reduction in property taxes in accordance with C.R.S. 39-1-111.5 of \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for contractual obligations approved by voters is \$0.00, and;

WHEREAS, the 2024 valuation for assessment for the Haymeadow Metropolitan District No. 6, as certified by the County Assessor is \$130.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the HAYMEADOW METROPOLITAN DISTRICT NO. 6, EAGLE COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Haymeadow Metropolitan District No. 6 during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 2. That for the purposes of rendering a temporary credit/refund to its constituents during budget year 2025 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 3. That for the purpose of meeting all capital expenditures of the Haymeadow Metropolitan District No. 6 during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all

taxable property within the District for the year 2024.

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Haymeadow Metropolitan District No. 6 during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 5. That for the purpose of meeting the contractual obligations of Haymeadow Metropolitan District No. 1. during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of total valuation of assessment of all taxable property within the District for the year 2024.
- Section 6. That for the purpose of recouping refunds and abatements of the Haymeadow Metropolitan District No. 6 during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 7. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Haymeadow Metropolitan District No. 6 as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Haymeadow Metropolitan District No. 6 as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF HAYMEADOW METROPOLITAN DISTRICT NO. 6
(CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE HAYMEADOW METROPOLITAN DISTRICT NO. 6, EAGLE COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 13, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HAYMEADOW METROPOLITAN DISTRICT NO. 6, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

General and Administrative Expenses	\$206,934
Operating Expenses	\$205,213
Capital Expenditures	<u>\$ 1,855,893</u>
Total General Fund	\$2,268,040

WATER FUND:

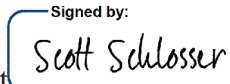
Operating Expenses	\$142,400
Capital Expenditures	<u>\$ 0.00</u>
Total General Fund	\$142,400

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RESOLUTIONS OF HAYMEADOW METROPOLITAN DISTRICT NO. 6
(CONTINUED)

TO ADOPT 2025 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)

The above resolutions to adopt the 2025 budget, set the mill levies and to appropriate sums of money were adopted this 13th day of November, 2024.

Attest  Signed by:
D2FA3AD030034EE... _____

Title: Treasurer

HAYMEADOW METROPOLITAN DISTRICT NO. 6 (SERVICE DISTRICT)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED

Printed: 01/25/25

GENERAL FUND

	Modified Accrual Basis			2025 Adopted Budget	Explanation
	2023 Audited Actual	2024 Amended Budget	2024 Forecast		
Assessed Value	2,230	130	130	130	Final AV 11-22-24
Ops Mill Levy Rate	0.000	0.000	0.000	0.000	None Levied
REVENUES					
Interest income	11,280	40	1,800	233	3% of Fund Balance
Interest income- Escrow Account	5,015	0	0	0	
Service Fee from No. 1 - No. 5	23,102	9,994	9,994	12,260	Service Fees Dist 1-4
Development Fee Income		193,156	193,156	127,602	27 Units RMF 2
Association Advances	0	0	0	272,053	O&M & Admin Exp Shortfall Func
Total Revenues	39,396	203,190	204,950	412,147	
General & Administrative					
Accounting & Administration	44,687	55,000	55,000	57,200	24 Forecast w/4% Incr
Elections	3,220	2,000	2,000	7,500	25 May Directors(asumes cance
Audit	10,400	12,000	18,000	11,600	Per Eng Letter
Insurance	6,814	5,742	6,039	6,945	24 Forecast +15% increase
Legal	58,830	50,000	50,000	40,000	Based on '24 Forecast
Dues & Memberships	1,238	1,339	850	876	Based on '24 Forecast
Office Overhead & Expense	1,700	1,545	1,800	1,854	Bill.com, software fees & legal nc
Website Fees			5,900	5,960	Monthly website & remediation
Transfer to Other Funds		35,000	35,000	60,000	
Contingency/Other		14,000	0	15,000	
Total General & Admin Expenditures	126,888	176,626	174,589	206,934	
Operational Expenses					
Weed Mitigation & Pest Control	44,140	87,250	87,250	91,613	
Snow Removal-Paths	0	5,860	1,500	6,000	4 months
Non-Potable Operations	0	0	0	0	
Non-Potable R&M	0	0	0	0	
Landscaping/Irrigation Maintenance	118,783	72,600	72,600	72,600	
Utilities- Electric	2,824	3,630	3,630	0	No Streetlights
Trails-Path Maintenance		80,000	80,000	5,000	
Consultants & Engineering		15,000	0	15,000	Weed mngmt reporting
Contingency		10,000	0	15,000	
Total Operational Expenditures	165,748	274,340	244,980	205,213	
Capital Expenditures					
Roads	360,001	400,000	397,702	295,690	Sylvan Lake Rd Ext
Drainage	0			15,754	
Water	0	812,636	518,432	912,873	Bal to Dakota Pump, onsite Impr
Sewer	0			275,735	
Non Potable Water	18,595			165,465	
General Expenses	0			102,000	
Landscaping	125,265				
Infrastructure to be Conveyed to Town	856,253				
Contingency		41,512	0	88,376	5% of above
Total Capital Expenditures	1,360,114	1,254,148	916,134	1,855,893	
Revenue Over (Under) Expend					
Before Other Financing Sources	(1,613,353)	(1,501,925)	(1,130,753)	(1,855,893)	
OTHER FINANCING SOURCES/(USES)					
Developer Advances Other	2,318,000	1,511,958	1,142,547	2,140,438	
Transfer of Bond Proceeds	13,285,478			0	
Developer Repayments Principal	(12,134,114)	(731,020)	(731,020)	0	
Developer Repayment Interest	(1,115,886)	0	0	0	
Total Other Financing Sources	2,353,478	780,939	411,528	2,140,438	
Surplus Revenues over Expenditures					
After Other Financing Sources	740,125	(720,986)	(719,226)	284,545	
FUND BALANCE - BEGINNING	(13,147)	726,977	726,977	7,751	
FUND BALANCE - ENDING	726,977	5,991	7,751	292,296	

No Assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

**HAYMEADOW METROPOLITAN DISTRICT NO. 6 (SERVICE DISTRICT)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/25

	2023 Audited Actual	2024 Amended Budget	2024 Forecast	2025 Adopted Budget	
WATER FUND					
SFE-Units at Beginning of Year		-	0	76	7 Hermits
Duplex-Units at Beginning of Year		-	0	-	
SFE-Units Added During Year		76	76	12	RMF 2(non deed restricted)
Cumulative Units at end of Year		76	76	88	
Raw Water Irrigation Fee (per qtr billed in arrears)					
Water User Fees-Single Family (Annual Fee)		275	275	282	25 Rate - Adj Annually by CP
Water User Fees-Multi Family Unit (Annual Fee)		275	275	282	25 Rate - Adj Annually by CP
Tap Fee Per Unit		1,388	1,388	1,388	2025 Tap Fee Adj for CPI
REVENUES					
Water Charges		10,450	10,450	21,423	7 Hermits
Tap Fees		105,488	105,488	16,656	RMF 2
TOTAL REVENUES		115,938	115,938	38,079	
Operational Expenses					
Electricity-Pump Station		1,550	420	900	Hope Circle Irrig Pump
Alarm System Pump Vault		-	0	-	
Spring Startup		1,250	5,200	5,500	24 Forecast + 5% Incr
Fall Blowout		1,250	1,250	2,500	
Pump Station Repairs & Maintenance		750	750	1,500	
Line & Valve Maintenance/Repair		750	20,000	15,000	Based on '24 Forecast
Engineering/Consulting		1,000	0	2,000	
Pump Maintenance		1,250	0	-	
Ditch Repair & Maintenance		100,000	40,000	100,000	
Contingency		390	0	15,000	
TOTAL EXPENDITURES		108,190	67,620	142,400	
Revenue Over (Under) Expend Before Other Financing Sources	0	7,748	48,318	(104,322)	
OTHER FINANCING SOURCES/(USES)					
Transfer from General Fund		35,000	35,000	60,000	
Total Other Financing Sources	0	35,000	35,000	60,000	
Surplus Revenues over Expenditures After Other Financing Sources	0	42,748	83,318	60,000	
FUND BALANCE - BEGINNING	0	0	0	72,868	
FUND BALANCE - ENDING	0	42,748	83,318	132,868	
	=	=	=	=	

No Assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Haymeadow Metropolitan District No. 6
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Haymeadow Metropolitan District No. 6
(local government)^C


Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 130
(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 130
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/9/2024 for budget/fiscal year 2025.
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ -
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	\$ -
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -
3. General Obligation Bonds and Interest ^J	<u>0.000</u> mills	\$ -
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ -
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ -
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ -
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ -
	<u>0.000</u> mills	\$ -
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ -

Contact person: Kenneth J. Marchetti Daytime phone: (970) 471-1750
 (print)
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).